Average Monthly Cost of Retiree Health Insurance for Retired Ohio Teachers and Professors, 2007

Retiree Without Medicare or Younger than Sixtv-Five

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|------------------------------|---|----------------|-------------------|--|
| | Member Cost | STRS Ohio Cost | Total Cost | |
| Retiree | \$125 | \$428 | \$553 | |
| Nonteaching Spouse | \$506 | \$0 | \$506 | |
| Total | \$631 | \$428 | \$1,059 | |

Retiree with Medicare Parts A and B and Older than Sixty-Five

| | Member Cost | STRS Ohio Cost | Total Cost |
|--------------------|--------------------|----------------|-------------------|
| Retiree | \$55 | \$170 | \$225 |
| Nonteaching Spouse | \$245 | \$0 | \$245 |
| Total | \$300 | \$170 | \$470 |

Source: Ohio State Retirement System Health Care Program.

Note: Costs for retirees are based on thirty plus years of service. Reported costs are based on an average cost of the plans offered. Seven plans are offered for retirees without Medicare coverage. Eight plans are offered for retirees with Medicare coverage.